

ACI Formulations Limited

Updated on: 11.06.2013

Company Snapshots

Market Price	: Tk. 74.80
Sector	: Pharmaceuticals & Chemicals
Paid Up	: Tk. 450.00 Million
Reserve	: Tk. 1,188.78 Million
Free Float	: Tk. 15 Million
NAV	: Tk. 38.08
EPS	: Tk. 5.60 (Q1, 2013 ~ 1.40)
Sectoral P/E	: 17.44 Times
Company P/E	: 13.36 Times
Shareholding Composition	: 66.02% Directors, 19.77% Inst, 14.21% Public

Products:

The product range manufactured at ACI Formulation Limited includes Crop Protection Chemicals like Insecticides, herbicides and fungicides in granular, powder and liquid, mosquito pesticides in the forms of aerosols, vaporizers and coils house hold chemicals like toilet cleaners and hand wash. Agrochemical products (Crop Care & Public Health) are directly marketed by the Company with the use of depot facilities of ACI Limited. Some products of ACI Limited Consumer Brands Division are manufactured for them under contract.

Source of Raw Materials:

- Raw and packing materials have been procured from local sources and also imported from India, Malaysia, Italy, Japan, China

Financial Performance:

Figure in ML

Particulars	Q1, 2013	2012	2011	2010	2009	2008
Turnover (Net)	724.61	2,581.04	2,443.66	1,924.40	2,079.94	2093.47
Growth Rate (Turnover)		5.62%	26.98%	(7.48%)	(0.65%)	51.36%
Gross Profit	201.06	609.86	571.86	458.14	488.47	405.46
Profit Before Tax	83.97	200.21	197.49	122.73	214.83	271.36
Profit After Tax	62.89	149.96	146.85	91.61	160.33	203.29
Authorized Capital		500	500	500	500	500
Paid Up Capital		450	300	300	300	250
Fixed Assets		1,353.74	1,262.89	1,137.70	685.91	555.63

Important Ratio:

Gross Profit Margin	27.75%	24%	23%	24%	23%	19%
Net Profit Margin	8.67%	6%	6%	5%	8%	10%
Return on Equity		9%	9%	6%	17%	25%
EPS	1.40	3.33	3.26	3.05	5.34	6.78
Current Ratio		1.50	1.46	1.61	1.54	1.51
Inventory Turnover (Times)		2.95	2.67	2.25	2.41	3.02
Fixed Asset Turnover (Times)		2.05	2.02	1.70	4.05	5.01
NAV per share		38.08	54.63	52.73	31.61	26.93

Dividend Information:

2012	2011	2010	2009	2008
25%C	25%C, 50%B	30%C	25%C	10%C, 20%B

Market Performance:

